

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR 2011-2012**

ED-00110-35

Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Number		District Name				
FUND	2010-11 ACTUAL REVENUES AND TRANSFERS IN	2010-11 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 ACTUAL FUND BALANCE	2011-12 BUDGET REVENUES AND TRANSFERS IN	2011-12 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 PROJECTED FUND BALANCE
General Fund /Restricted	326,476	315,571	118,383	326,476	315,571	129,288
General Fund/Other	5,310,431	4,989,195	1,116,689	5,099,524	5,172,793	1,043,420
Food Service Fund	239,569	232,891	6,680	220,703	226,701	682
Community Service Fund	142,875	156,363	23,134	125,891	131,523	17,502
Building Construction Fund	0	0	0	0	0	0
Debt Service Fund	381,192	296,322	492,581	299,000	298,747	492,834
Trust Fund						
Internal Service Fund						
*OPEB Revocable Trust Fund						
OPEB Irrevocable Trust Fund						
OPEB Debt Service Fund						
TOTAL - ALL FUNDS	6,400,543	5,990,342	1,757,467	6,071,594	6,145,335	1,683,726
LONG TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
OUTSTANDING JULY 1, 2010	3,515,760	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES, 6/30/11				0
PLUS: NEW ISSUES	65,318					
LESS: REDEEMED ISSUES	313,433	COST PER PUPIL UNIT - AVERAGE DAILY MEMBERSHIP (ADM) 6/30/11				
OUTSTANDING JUNE 30, 2011	3,267,645					
SHORT TERM DEBT		TOTAL OPERATING EXPENDITURES				5,378,449
CERTIFICATES OF INDEBTEDNESS	0	2010-11 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				541.45
OTHER SHORT-TERM INDEBTEDNESS	0	2010-11 OPERATING COST PER ADM				9,933.41

The complete budget may be inspected upon request to the Superintendent

Comments:
The projected budget for 2011-2012 is preliminary and subject to change.

* Other Post-Employment Benefits (OPEB)